



COMPANY'S STATUTORY INFORMATION

ELTON INTERNATIONAL TRADING COMPANY S.A.

HEAD OFFICE AND REGISTERED ADDRESS: Draseza Place, Industrial Park, 19011 Avlonas, Attica
 COMPANY'S NUMBER IN THE REGISTER OF SOCIETES ANONYMES: 7951/06/B/86/85
 SUPERVISING AUTHORITY: Ministry of Development
 BOARD OF DIRECTORS: President: Nestor Papathanassiou
 Members: Alkistis Papathanassiou
 Elektra Papathanassiou
 Katy Andreou
 Mihalis Hatzis
 Xristos Poulis

DATE OF APPROVAL OF THE FINANCIAL STATEMENTS: 24/11/2010
 AUDITOR'S NAME: Konstantina Kapsali
 AUDITOR'S FIRM: MONDAY A.E.
 COMPANY'S WEB ADDRESS: www.elton.gr
 COMPANY'S TEL & FAX: 2295029350 , 2295029305

BALANCE SHEET AS AT 30th SEPTEMBER 2010

ASSETS	GROUP		COMPANY	
	30/9/2010	31/12/2009	30/9/2010	31/12/2009
Fixed Assets	15.628.792	16.067.792	12.474.337	12.865.038
Intangible Assets	579.111	555.893	578.822	555.893
Other non current Assets	1.776.461	955.082	8.676.919	7.851.507
Inventories	12.044.338	12.599.544	7.677.273	8.755.015
Trade Receivables	35.421.285	29.960.620	29.376.065	25.783.686
Other Current Assets	3.764.364	3.765.971	3.375.583	3.120.645
TOTAL ASSETS	69.214.351	63.904.902	62.158.999	58.931.784
EQUITY AND LIABILITIES				
Share Capital	16.038.112	16.038.112	16.038.112	16.038.112
Less: Company's own shares buy	-49.679	0	-49.679	0
Other net Equity	17.890.020	15.540.939	16.737.805	14.843.208
Equity attributable to the equity holders of the parent (a)	33.878.453	31.579.051	32.726.238	30.881.320
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a)+(b)	33.878.453	31.579.051	32.726.238	30.881.320
Long Term Borrowings	12.285.773	12.285.773	12.285.773	12.285.773
Provisions/ Other Long Term Liabilities	3.355.253	3.176.535	3.299.903	3.022.982
Short Term Borrowings	5.731.554	3.327.759	4.286.336	2.168.076
Other Short Term Liabilities	13.963.318	13.535.784	9.560.749	10.573.633
Total Liabilities (d)	35.335.898	32.325.851	29.432.761	28.050.464
TOTAL EQUITY AND LIABILITIES (c)+(d)	69.214.351	63.904.902	62.158.999	58.931.784

INCOME STATEMENT FOR THE PERIOD 1/1-30/09/2010

	GROUP		COMPANY	
	01/01-30/09/10	01/01-30/09/09	01/01-30/09/10	01/01-30/09/09
Turnover	58.216.333	52.522.107	42.820.573	40.274.184
Gross Margin	10.468.385	9.961.512	7.891.154	7.609.252
Earnings before taxes,financial results,depreciation and amortization (EBITDA)	4.563.975	4.634.328	3.694.675	3.595.383
Earnings before taxes and financial results	3.980.787	4.100.966	3.202.548	3.141.427
Earnings before Tax	3.604.215	3.540.982	2.910.637	2.652.302
Earnings after Tax for the period	2.484.803	2.649.263	1.894.596	1.892.973
Distributed as follows:				
Company Shareholders	2.484.803	2.649.263	1.894.596	1.892.973
Earnings per Share (€)	0,0932	0,0991	0,0711	0,0708

CASH FLOW STATEMENT

	GROUP		COMPANY	
	01/01-30/09/10	01/01-30/09/09	01/01-30/09/10	01/01-30/09/09
Cash Flows from Operating Activities				
Profit before Tax	3.604.215	3.540.982	2.910.637	2.652.302
<i>Adjustments for:</i>				
Depreciation and Amortization	583.188	533.362	492.127	453.956
Provisions	240.544	70.198	240.544	70.198
Exchange Differences	-234.299	238.010	0	0
(Gain) or Loss from Investing activities	0	0	0	0
Interest and similar charges	376.573	559.984	291.911	489.125
<i>Working capital changes:</i>				
Decrease/(Increase) in Inventories	555.204	1.532.695	1.077.743	1.158.624
Decrease/(Increase) in Trade Receivables	-5.409.999	-3.421.937	-3.532.652	-1.717.180
Increase/(Decrease) in Trade Payables (except banks)	427.535	2.220.929	-1.012.886	2.179.698
Less:				
Interest and similar charges Paid	-384.251	-592.740	-296.332	-520.389
Tax Paid	-1.119.412	-891.719	-1.016.040	-759.329
Total inflow/(outflow) from operating activities (a)	-1.360.702	3.789.764	-844.948	4.007.005
Investing activities				
Acquisition of Subsidiary and other investments	0	-500.000	-814.000	-500.000
Purchase of fixed and Intangible Assets	-1.001.712	-313.130	-149.068	-254.479
Proceeds on sale of fixed and Intangible assets	0	119.727	0	0
Interest Received	7.678	32.756	4.421	31.264
Dividends Received	0	0	0	0
Total inflow/(outflow) from investing activities (b)	-994.034	-660.647	-958.647	-723.215
Financial activities				
Proceeds from Capital raise	0	0	0	0
Proceeds from Borrowings	2.403.795	0	2.118.260	0
Repayments of Borrowings	0	-1.513.472	0	-1.530.106
Repayments of Finance Lease Liabilities	0	0	0	0
Dividends Paid	0	-1.069.208	0	-1.069.208
Total inflow/(outflow) from Financing Activities (c)	2.403.795	-2.582.680	2.118.260	-2.599.314
Net increase/(decrease) in Cash and Cash Equivalents (a) + (b) + (c)	49.059	546.437	314.665	684.476
Cash and Cash Equivalents in the Beginning of Period	1.216.942	1.391.554	674.350	867.655
Cash and Cash Equivalents at End of Period	1.266.001	1.937.991	989.015	1.552.131

ADDITIONAL INFORMATION

1. Below are listed the Group subsidiary companies with their respective addresses and the percentage of ownership:

Directly Controlled

ELTON INTERNATIONAL TRADING COMPANY S.A.-GREECE	Parent
ELTON CORPORATION S.A.-ROMANIA	100%
ELTON CORPORATION L.T.D.-BULGARIA	100%
ELTON CORPORATION D.O.O.-SERBIA	100%

2.The accounting principles followed,are in accordance with those followed at 31/12/2009

3.The company has been audited by the tax authorities up to and including the financial year 2006.The unaudited tax years for the Group subsidiaries are the following:

ELTON CORPORATION S.A. (2007-2009)
ELTON CORPORATION L.T.D. (2003-2009)
ELTON CORPORATION D.O.O.(2002-2009)

4.No encumbrances exist on the company's and Group's fixed assets as at 30/09/2010

5.There are no contested or doubtful legal cases which might influence materially the financial position of the Company and the Group.

6.The number of employees as at 30/09/2010 was 172 for the Group and 109 for the Company.

7.The amounts of sales and purchases of the Company to and from its related parties (according to the provisions of IAS 24) for the period 01/01/2010 to 30/09/2010 were 524.612 euro and 228.520 euro respectively.The outstanding balances of receivables and payables of the Company from and to its related parties as at 30/09/2010 were 639.646 euro and 114.531 euro respectively.