



COMPANY'S STATUTORY INFORMATION

ELTON INTERNATIONAL TRADING COMPANY S.A.

HEAD OFFICE AND REGISTERED ADDRESS:
 COMPANY'S NUMBER IN THE REGISTER OF SOCIETES ANONYMES:
 SUPERVISING AUTHORITY:
 BOARD OF DIRECTORS:

Draseza Place, Industrial Park, 19011 Avlonas, Attica
 7951/06/B/86/85
 Ministry of Development
President: mr.Nestor Papathanassiou
Members: mrs. Alkistis Papathanassiou
 mrs.Elektra Papathanassiou
 mrs.Katy Andreou
 mr.Mihalis Hatzis
 mr.Xristos Poulis

DATE OF APPROVAL OF THE FINANCIAL STATEMENTS:
 AUDITOR'S NAME:
 AUDITOR'S FIRM:
 COMPANY'S WEB ADDRESS:
 COMPANY'S TEL & FAX:

16/11/2009
 Konstantina Kapsali
 MONDAY A.E.
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BALANCE SHEET AS AT 30th SEPTEMBER 2009

ASSETS	GROUP		COMPANY	
	30/9/2009	31/12/2008	30/9/2009	31/12/2008
Fixed Assets	16.082.994	16.585.435	12.843.598	13.207.980
Intangible Assets	571.486	392.020	571.486	391.657
Other non current Assets	491.355	479.819	7.780.072	7.260.652
Inventories	13.040.293	14.572.987	9.517.578	10.676.203
Trade Receivables	31.792.911	24.448.027	27.219.152	25.567.246
Other Current Assets	4.511.281	3.887.792	4.006.759	3.257.008
TOTAL ASSETS	66.490.320	60.366.080	61.938.645	60.360.746
EQUITY AND LIABILITIES				
Share Capital	16.038.112	16.038.112	16.038.112	16.038.112
Other net Equity	15.386.836	14.041.307	14.577.062	13.753.296
Equity attributable to the equity holders of the parent (a)	31.424.948	30.079.419	30.615.174	29.791.408
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a)+(b)	31.424.948	30.079.419	30.615.174	29.791.408
Long Term Borrowings	14.452.937	13.828.937	14.452.937	13.828.937
Provisions/ Other Long Term Liabilities	3.179.663	3.108.409	3.072.570	2.968.029
Short Term Borrowings	1.870.722	4.008.194	933.063	3.087.168
Other Short Term Liabilities	15.562.050	13.341.121	12.864.901	10.685.204
Total Liabilities (d)	35.065.372	34.286.661	31.323.471	30.569.338
TOTAL EQUITY AND LIABILITIES (c)+(d)	66.490.320	64.366.080	61.938.645	60.360.746

INCOME STATEMENT FOR THE PERIOD 1/1-30/9/2009

	GROUP		COMPANY	
	1/1-30/9/09	1/1-30/9/08	1/1-30/9/09	1/1-30/9/08
Turnover	52.522.107	56.551.295	40.274.184	43.242.852
Gross Profit	9.961.512	10.561.769	7.609.252	8.082.537
Earnings before taxes, financial results, depreciation and amortization (EBITDA)	4.634.328	5.199.430	3.595.383	3.823.167
Earnings before taxes and financial results	4.100.966	4.708.629	3.141.427	3.426.492
Earnings before Tax	3.540.982	3.932.623	2.652.302	2.734.778
Earnings after Tax for the period (A)	2.649.263	2.642.246	1.892.973	1.615.328
<i>Distributed as follows:</i>				
Company Shareholders	2.649.263	2.642.246	1.892.973	1.615.328
Other total Income after taxes (B)	-234.527	1.286.321	0	1.795.979
Sum of all Income/Earnings after taxes (A)+(B)	2.414.736	3.928.567	1.892.973	3.411.307
<i>Distributed as follows:</i>				
Company Shareholders	2.649.263	2.642.246	1.892.973	1.615.328
Earnings per Share (€)	0,0991	0,0988	0,0708	0,0604

CASH FLOW STATEMENT

	GROUP		COMPANY	
	1/1-30/9/09	1/1-30/9/08	1/1-30/9/09	1/1-30/9/08
Cash Flows from Operating Activities				
Profit before Tax	3.540.982	3.932.623	2.652.302	2.734.778
<i>Adjustments for:</i>				
Depreciation and Amortization	533.362	490.801	453.956	396.675
Provisions	70.198	36.268	70.198	36.268
Exchange Differences	238.010	17.033	0	0
(Gain) or Loss from Investing activities				
Interest and similar charges	559.984	776.006	489.125	691.714
<i>Working capital changes:</i>				
Decrease/(Increase) in Inventories	1.532.695	-2.186.534	1.158.624	-2.005.237
Decrease/(Increase) in Trade Receivables	-3.421.938	-4.785.863	-1.717.180	-3.166.281
Increase/(Decrease) in Trade Payables (except banks)	2.220.929	4.313.053	2.179.698	3.986.905
<i>Less:</i>				
Interest and similar charges Paid	-592.740	-833.062	-520.389	-748.701
Tax Paid	-891.719	-1.290.378	-759.329	-1.154.742
Net Cash from operating activities (a)	3.789.763	469.947	4.007.005	771.379
Cash Flows from Investing Activities				
Acquisition of Subsidiary	-500.000	0	-500.000	0
Purchase of Intangible Assets, Property	-313.130	-965.113	-254.479	-804.020
Proceeds on sale of fixed and Intangible assets	119.727	7.089.245	0	7.061.318
Interest Received	32.756	57.056	31.264	56.986
Dividends Received	0	0	0	0
Net Cash used in investing activities (b)	-660.647	6.181.188	-723.215	6.314.284
Cash Flows from Financial Activities				
Proceeds from Borrowings raised	0	0	0	0
Proceeds from Borrowings	0	0	0	0
Repayments of Borrowings	-1.513.472	-6.156.737	-1.530.106	-6.338.234
Repayments of Finance Lease Liabilities	0	0	0	0
Dividends Paid	-1.069.208	-1.069.208	-1.069.208	-1.069.208
Net Cash used in Financing Activities (c)	-2.582.680	-7.225.945	-2.599.314	-7.407.442
Net increase/(decrease) in Cash and Cash Equivalents (a) + (b) + (c)	546.436	-574.810	684.476	-321.779
Cash and Cash Equivalents in the Beginning of Period	1.391.554	2.011.999	867.655	1.413.025
Cash and Cash Equivalents at End of Period	1.937.990	1.437.189	1.552.131	1.091.246

ADDITIONAL INFORMATION

1. Below are listed the Group subsidiary companies with their respective addresses and the percentage of ownership:

Directly Controlled

ELTON INTERNATIONAL TRADING COMPANY S.A.-GREECE	Parent
ELTON CORPORATION S.A.-ROMANIA	100%
ELTON CORPORATION L.T.D -BULGARIA	100%
ELTON CORPORATION D.O.O.-SERBIA	100%

2. The accounting principles followed,are in accordance with those followed at 31/12/2008

3. The company has been audited by the tax authorities up to and including the financial year 2006.The unaudited tax years for the Group subsidiaries are the following:

ELTON CORPORATION S.A. (2007,2008)
ELTON CORPORATION L.T.D. (2003-2008)
ELTON CORPORATION D.O.O.(2002-2008)

4. No encumbrances exist on the company's and Group's fixed assets as at 30/9/2009

5. There are no contested or doubtful legal cases which might influence materially the financial position of the Company and the Group.

6.The number of employees as at 30/9/2009 was 164 for the Group and 101 for the Company.

7.The amounts of sales and purchases of the Company to and from its related parties (according to the provisions of IAS 24) for the period 01/01/2009 to 30/9/2009 were 756.843 euro and 423.098 euro respectively.The outstanding balances of receivables and payables of the Company from and to its related parties as at 30/9/2009 were 549.381 euro and 63.812 euro respectively.