



COMPANY'S STATUTORY INFORMATION

ELTON INTERNATIONAL TRADING COMPANY S.A.

HEAD OFFICE AND REGISTERED ADDRESS:
 COMPANY'S NUMBER IN THE REGISTER OF SOCIETES ANONYMES:
 SUPERVISING AUTHORITY:
 BOARD OF DIRECTORS:

Draseza Place, Industrial Park, 19011 Avlonas, Attica
 7951/06/B/86/85
 Ministry of Development
 President: Nestor Papathanassiou
 Members: Alkistis Papathanassiou
 Elektra Papathanassiou
 Katy Andreou
 Mihalis Hatzis
 Xristos Poulis

DATE OF APPROVAL OF THE FINANCIAL STATEMENTS:
 AUDITOR'S NAME:
 AUDITOR'S FIRM:
 COMPANY'S WEB ADDRESS:
 COMPANY'S TEL & FAX:

28/5/2010
 Konstantina Kapsali
 MONDAY A.E.
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BALANCE SHEET AS AT 31st MARCH 2010

	GROUP		COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009
ASSETS				
Fixed Assets	16.048.160	16.067.792	12.745.259	12.865.038
Intangible Assets	581.079	555.893	580.689	555.893
Other non current Assets	1.260.904	955.081	8.049.406	7.851.508
Inventories	12.268.397	12.599.544	8.697.829	8.755.015
Trade Receivables	30.693.225	29.960.621	25.974.196	25.783.685
Other Current Assets	5.338.190	3.765.971	4.221.878	3.120.645
TOTAL ASSETS	66.189.955	63.904.902	60.269.257	58.931.784
EQUITY AND LIABILITIES				
Share Capital	16.038.112	16.038.112	16.038.112	16.038.112
Other net Equity	16.225.128	15.540.939	15.369.323	14.843.208
Equity attributable to the equity holders of the parent (a)	32.263.240	31.579.051	31.407.435	30.881.320
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a)+(b)	32.263.240	31.579.051	31.407.435	30.881.320
Long Term Borrowings	12.186.648	12.285.773	12.186.648	12.285.773
Provisions/ Other Long Term Liabilities	3.210.836	3.176.535	3.063.495	3.022.982
Short Term Borrowings	3.157.559	3.327.759	2.232.962	2.168.076
Other Short Term Liabilities	15.371.672	13.535.784	11.378.717	10.573.633
Total Liabilities (d)	33.926.715	32.325.851	28.861.822	28.050.464
TOTAL EQUITY AND LIABILITIES (c)+(d)	66.189.955	63.904.902	60.269.257	58.931.784

INCOME STATEMENT FOR THE PERIOD 1/1-31/3/2010

	GROUP		COMPANY	
	1/1-31/3/10	1/1-31/3/09	1/1-31/3/10	1/1-31/3/09
Turnover	17.764.717	15.399.466	12.933.414	12.161.310
Gross Margin	3.120.420	2.854.002	2.357.731	2.156.693
Earnings before taxes, financial results, depreciation and amortization (EBITDA)	1.060.869	1.161.427	979.229	923.614
Earnings before taxes and financial results	868.677	986.093	815.481	775.697
Earnings before Tax	766.825	798.544	724.053	609.039
Earnings after Tax for the period	563.789	589.407	526.115	427.046
Distributed as follows:				
Company Shareholders	563.789	589.407	526.115	427.046
Earnings per Share (€)	0,0211	0,0221	0,0197	0,0160

CASH FLOW STATEMENT

	GROUP		COMPANY	
	1/1-31/3/10	1/1-31/3/09	1/1-31/3/10	1/1-31/3/09
Cash Flows from Operating Activities				
Profit before Tax	766.825	798.544	724.053	609.039
<i>Adjustments for:</i>				
Depreciation and Amortization	192.192	175.334	163.748	147.917
Provisions	28.184	31.733	28.184	31.733
Exchange Differences	120.400	-260.132	0	0
(Gain) or Loss from Investing activities				
Interest and similar charges	101.852	187.549	91.428	166.658
<i>Working capital changes:</i>				
Decrease/(Increase) in Inventories	331.147	1.538.131	57.187	1.133.029
Decrease/(Increase) in Trade Receivables	-846.470	1.894.199	-283.961	1.732.746
Increase/(Decrease) in Trade Payables (except banks)	1.835.888	-863.438	805.084	-141.552
<i>Less:</i>				
Interest and similar charges Paid	-103.312	-190.323	-57.052	-169.406
Tax Paid	-272.212	-102.276	-197.938	-182.096
Net Cash from operating activities (a)	2.154.494	3.209.321	1.330.733	3.328.068
Cash Flows from Investing Activities				
Acquisition of Subsidiary	0	0	-220.000	0
Purchase of Intangible Assets, Property	-428.276	-72.021	-68.766	-71.617
Proceeds on sale of fixed assets	0	0	0	0
Interest Received	1.461	2.775	56	2.748
Dividends Received	0	0	0	0
Net Cash used in investing activities (b)	-426.815	-69.246	-288.710	-68.869
Cash Flows from Financial Activities				
Proceeds from Borrowings raised	0	0	0	0
Proceeds from Borrowings	0	0	0	30.871
Repayments of Borrowings	-269.325	-160.076	-34.239	0
Repayments of Finance Lease Liabilities	0	0	0	0
Dividends Paid	0	0	0	0
Net Cash used in Financing Activities (c)	-269.325	-160.076	-34.239	30.871
Net increase/(decrease) in Cash and Cash Equivalents (a) + (b) + (c)	1.458.354	2.979.999	1.007.782	3.290.070
Cash and Cash Equivalents in the Beginning of Period	1.216.942	1.391.554	674.350	867.655
Cash and Cash Equivalents at End of Period	2.675.296	4.371.553	1.682.132	4.157.725

ADDITIONAL INFORMATION

1. Below are listed the Group subsidiary companies with their respective addresses and the percentage of ownership:

Directly Controlled

ELTON INTERNATIONAL TRADING COMPANY S.A.-GREECE	Parent
ELTON CORPORATION S.A.-ROMANIA	100%
ELTON CORPORATION L.T.D -BULGARIA	100%
ELTON CORPORATION D.O.O.-SERBIA	100%

2. The accounting principles followed,are in accordance with those followed at 31/12/2009

3. The company has been audited by the tax authorities up to and including the financial year 2006.The unaudited tax years for the Group subsidiaries are the following:

ELTON CORPORATION S.A. (2007,2009)

ELTON CORPORATION L.T.D. (2003-2009)

ELTON CORPORATION D.O.O.(2002-2009)

4. No encumbrances exist on the company's and Group's fixed assets as at 31/3/2010

5. There are no contested or doubtful legal cases which might influence materially the financial position of the Company and the Group.

6.The number of employees as at 31/3/2010 was 163 for the Group and 106 for the Company.

7.The amounts of sales and purchases of the Company to and from its related parties (according to the provisions of IAS 24) for the period 01/01/2010 to 31/3/2010 were 163.595 euro and 83.057 euro respectively.The outstanding balances of receivables and payables of the Company from and to its related parties as at 31/3/2010 were 489.546 euro and 45.178 euro respectively.